

Paris, 10 April 2009

## Change in the Lyxor Index Methodology

"In order to ensure the liquidity and diversification of the Lyxor Hedge Fund Indices, the Index Committee, which is composed of representatives of the Index Sponsor (SG Index) and the Index Calculation Agent (Standard's & Poor's), have decided on April 6, 2009 to lower the Investability Threshold of the Hedge Funds included in the indices from \$US4,000,000 to \$US3,000,000.

This change in the methodology is effective as of the date of the last index rebalancing in date of April 7, 2009."

## Changement de la méthodologie des indices Lyxor

Afin d'assurer la liquidité et la diversification des indices de gestion alternative "Lyxor Hedge Fund Indices", le Comité d'Investissement de ces indices - composé de représentants du promoteur de l'indice SG Index et du calculateur Standard's and Poor's - a décidé, en date du 6 avril 2009, de modifier le seuil d'éligibilité des Hedge Funds composants les indices de \$US4,000,000 à \$US3,000,000.

Cette modification de la méthodologie sera effective à partir de la prochaine date de rebalancement des indices: le 7 avril 2009.

The 'Lyxor Hedge Indices' are investable, asset-weighted hedge fund indices. They are based on Lyxor's hedge fund platform that covers all the major hedge fund strategies and benefits from a high level of transparency and risk control, while ensuring weekly liquidity.

Each index is reviewed and rebalanced on a monthly basis in line with investment guidelines and reflecting the evolution of assets under management and liquidity constraints. Owned by Société Générale Index, the indices are calculated and published on a daily basis by Standard and Poors on Bloomberg and Reuters.

A dedicated website [www.lyxorhedgeindices.com](http://www.lyxorhedgeindices.com) provides monthly factsheets, valuations, performance and methodology and performance analyses.

LYXOR ASSET MANAGEMENT  
Société Anonyme with share capital of  
€ 1 200 000 as at 31-12-2008

Nanterre Trade Register No. 418 862 215  
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ASSET MANAGEMENT BY  
**LYXOR**

**Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

Société Générale **Index** (SGI) is a leading index provider part of the Société Générale group. SGI is closely linked to the Global Equities and Derivatives Solutions division, which has been recognised as a global leader in equity derivatives for many years.

The SGI offer is organised around two main ranges of indices, each addressing a specific need either in terms of portfolio diversification or alpha generation. Furthermore, SGI indices can ultimately be combined in more sophisticated core-satellite strategies to extract the added value of both spheres.

- $\alpha$ -research indices seek to deliver an excess return over traditional indices by reflecting the evolution of strategies based on systematic or discretionary investment processes.
- $\beta$ -research indices aim to provide an exposure to new investment themes, alternative markets and asset classes

**Lyxor Asset Management - [www.lyxor.com](http://www.lyxor.com)**

Created in 1998, Lyxor AM currently manages EUR 72.60 billion. A wholly-owned subsidiary of Société Générale Group, belonging to the Corporate and Investment Banking arm of the group, the asset management company specializes in three businesses:

- **Alternative Investments (EUR 25.40 billion)**. Lyxor AM offers a broad range of hedge funds, funds of hedge funds and absolute return funds, adhering to high risk-management standards and rigorous hedge fund manager selection guidelines. Lyxor AM gained its prominence with its hedge fund platform. This platform includes more than 170 hedge funds covering all principal strategies and represents a diversified investment universe benefiting from a high level of transparency, security and liquidity.
- **Structured Management (EUR 20.20 billion)**. Lyxor AM offers investment solutions to its customers adapted to their risk profiles and return objectives. These solutions integrate the innovations of the Group into this domain, world number 1 as regards structured products on equity.
- **Index Tracking (EUR 27.80 billion)**. Lyxor AM offers one of the most diversified and liquid range of ETF (Exchange Traded Funds). The company is one of the top players of the European ETF industry. Lyxor ETFs are listed in Europe and Asia and reflect Equity, Bond and Commodity markets. [www.lyxoretf.com](http://www.lyxoretf.com).